Importance of Human Rights in International Business

Current State of Human Rights
Currently, the state of human rights in international business varies depending upon region. Western countries tend to have better human rights standards on average than eastern countries.

What can companies do to improve the state of human rights in International Business
Companies can play a key role in advancing human rights around the world by improving their corporate social responsibility and sustainability. Companies can do this by adopting policies that are consistent with the 17 UN Global Compact Goals.

Benefits of respecting human rights for countries
Normally, there is a strong correlation between the state of human rights in a country and that country’s human development score. Countries in which human rights is respected score higher on the human development index than countries with poor human rights standards.

Benefits of Corporate Social Responsibility (CSR)
Companies that go out of their way to ensure that they are giving their fair share to society enjoy benefits that other companies do not. The image below shows just some of the numerous benefits that are received by companies who practice CSR.


